

FORM NO. MGT-13
REPORT OF SCRUTINIZER

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies
(Management and Administration) Rules, 2014]*

To,

Mr. Chirag A. Parekh, Chairman and Managing Director,
33rd Annual General Meeting of the Equity Shareholders of Acrysil Limited,
Held on Monday, 28th September, 2020 at 03.30 p.m. through
Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

Dear Sir,

I, Mr. Pradip Shah, Partner of M/s. P. P. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the 33rd Annual General Meeting of the equity shareholders of Acrysil Limited held on Monday, 28th September, 2020 at 03.30 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') for the purpose of scrutinizing the E-voting process ('remote e-voting') and Electronic Voting (e-voting) at the 33rd Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority on E-voting ('remote e-voting') and Electronic Voting (e-voting) carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The 33rd AGM is held in compliance with the MCA Circular dated 5th May, 2020 read with circulars dated 8th April, 2020 and dated 13th April, 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12th May, 2020 regarding holding of the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.
2. The Notice of the AGM alongwith the Annual Report 2019 – 20 has been sent to all the Members on 2nd September, 2020 only through electronic mode to those Members whose email addresses are registered with the Company, RTA or CDSL / NSDL ('Depositories') as on 28th August, 2020 to vote on the proposed 6 (Six) resolutions as mentioned in the Notice of the 33rd Annual General Meeting of "Acrysil Limited" [Item No. 1 (One) to 6 (Six) of the Notice of the 33rd Annual General Meeting of Acrysil Limited].
3. The Company had provided the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) and had engaged the services of Central Depository Services (India) Limited for this purpose.
4. Voting rights were reckoned as on Monday, 21st September, 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.
5. The remote e-voting period remained open from Friday, 25th September, 2020 at 09.00 a.m. to Sunday, 27th September, 2020 at 05.00 p.m.



6. At the 33rd Annual General Meeting of the Company held on Monday, 28th September, 2020, the facility to vote through electronic system had been provided to facilitate voting for those Members who were present at the Meeting through VC / OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
7. After the closure of the e-voting at the Annual General Meeting, the votes cast through e-Voting at the AGM and through remote e-Voting prior to the date of the Annual General Meeting were unblocked on Monday, 28th September, 2020.
8. Since the meeting was held through VC / OAVM, no poll papers were cast.
9. The consolidated results of the remote e-voting and e-voting during AGM through VC / OAVM are as under:

ORDINARY BUSINESS:

a. RESOLUTION NO. 1

Ordinary Resolution No. 1 (a) – Approval and adoption of the Audited Standalone Annual Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and the Auditors’ thereon:									
(b) – Approval and adoption of the Audited Consolidated Annual Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Auditors’ thereon:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	12,514,462	99.99	756	0.01	12,515,218	100	0	0	12,515,218
Total No. of Members	98	96.08	4	3.92	102	100	0	0	102

b. RESOLUTION NO. 2

Ordinary Resolution No. 2 – Declaration of Dividend of Rs. 1.20 (60%) per share on fully paid equity shares of the face value of Rs. 2/- each of the Company for the financial year ended 31st March, 2020:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	12,514,462	99.99	756	0.01	12,515,218	100	0	0	12,515,218
Total No. of Members	98	96.08	4	3.92	102	100	0	0	102



e. RESOLUTION NO. 3

Ordinary Resolution No. 3 – Appointment of Mr. Chirag A. Parekh, (DIN: 00298807), as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	2,877,982	99.97	756	0.03	2,878,738	100	0	0	2,878,738
Total No. of Members	94	95.92	4	4.08	98	100	0	0	98

SPECIAL BUSINESS:

d. RESOLUTION NO. 4

Ordinary Resolution No. 4 – Appointment of Mr. Rustam N. Mulla (DIN No.00328070) as an Independent Director of the Company for a term of five consecutive years:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	12,513,132	99.98	2,086	0.02	12,515,218	100	0	0	12,515,218
Total No. of Members	96	94.12	6	5.88	102	100	0	0	102

e. RESOLUTION NO. 5

Special Resolution No. 5 – Re-appointment of Dr. Sonal V. Ambani (DIN No. 02404841) as an Independent Director of the Company for a second term of five consecutive years:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	12,513,142	99.98	2,076	0.02	12,515,218	100	0	0	12,515,218
Total No. of Members	97	94.12	5	5.88	102	100	0	0	102



f. RESOLUTION NO. 6

Ordinary Resolution No. 6 – Ratification of remuneration of M/s. S. K. Rajani and Co., Cost Accountants as Cost Auditors of the Company for the financial year ended 31 st March, 2021:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	12,514,462	99.99	756	0.01	12,515,218	100	0	0	12,515,218
Total No. of Members	98	96.08	4	3.92	102	100	0	0	102

10. Since the votes cast FOR the resolutions exceed the number of votes cast AGAINST the resolutions by requisite majority, all the resolutions as set out in item no. 1 to 6 of the Notice of the 33rd Annual General Meeting have been passed with requisite majority.

11. The consolidated result of the votes cast (by remote e-voting and e-voting during AGM) is provided as Annexure - 1 to this report.

Thanking You,
Yours Faithfully,

For P. P. Shah & Co.
Practicing Company Secretaries

Pradip C. Shah
Pradip Shah
Partner
Place: Mumbai
Date: 29th September, 2020
UDIN: F001483B000801898



Annexure – 1

Consolidated Result of Voting (by Remote E-voting and E-voting) for Resolution Nos. 1 to 6 of the Notice of the 33rd Annual General Meeting of “Acrysil Limited” held on Monday, 28th September, 2020 at 03.30 p.m. by VC / OAVM

Resolution # 1 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	96	12,404,246	--	6	110,972	--	102	12,515,218	100
Voted In Favour Of Resolution	92	12,403,490	99.10	6	110,972	0.89	98	12,514,462	99.99
Voted against the resolution	4	756	0.01	0	0	0	4	756	0.01

Resolution # 2 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	96	12,404,246	--	6	110,972	--	102	12,515,218	100
Voted In Favour Of Resolution	92	12,403,490	99.10	6	110,972	0.89	98	12,514,462	99.99
Voted against the resolution	4	756	0.01	0	0	0	4	756	0.01

Resolution # 3 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	92	2,767,766	--	6	110,972	--	98	2,878,738	100
Voted In Favour Of Resolution	88	2,767,010	96.12	6	110,972	3.85	94	2,877,892	99.97
Voted against the resolution	4	756	0.03	0	0	0	4	756	0.03

Resolution # 4 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	96	12,404,246	--	6	110,972	--	102	12,515,218	100
Voted In Favour Of Resolution	90	12,402,160	99.09	6	110,972	0.89	96	12,513,132	99.98
Voted against the resolution	6	2,086	0.02	0	0	0	6	2,086	0.02

Resolution # 5 – Special Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	96	12,404,246	--	6	110,972	--	102	12,515,218	100
Voted In Favour Of Resolution	91	12,402,170	99.09	6	110,972	0.89	97	12,513,142	99.98
Voted against the resolution	5	2,076	0.02	0	0	0	5	2,076	0.02



Resolution # 6 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	96	12,404,246	--	6	110,972	--	102	12,515,218	100
Voted In Favour Of Resolution	92	12,403,490	99.10	6	110,972	0.89	98	12,514,462	99.99
Voted against the resolution	4	756	0.01	0	0	0	4	756	0.01

